

August 2023

2023

1st

QUARTER

REPORT

[Q1]



HAWKEYE

COMMERCIAL REAL ESTATE

BROKERAGE ■ MANAGEMENT ■ INVESTMENT

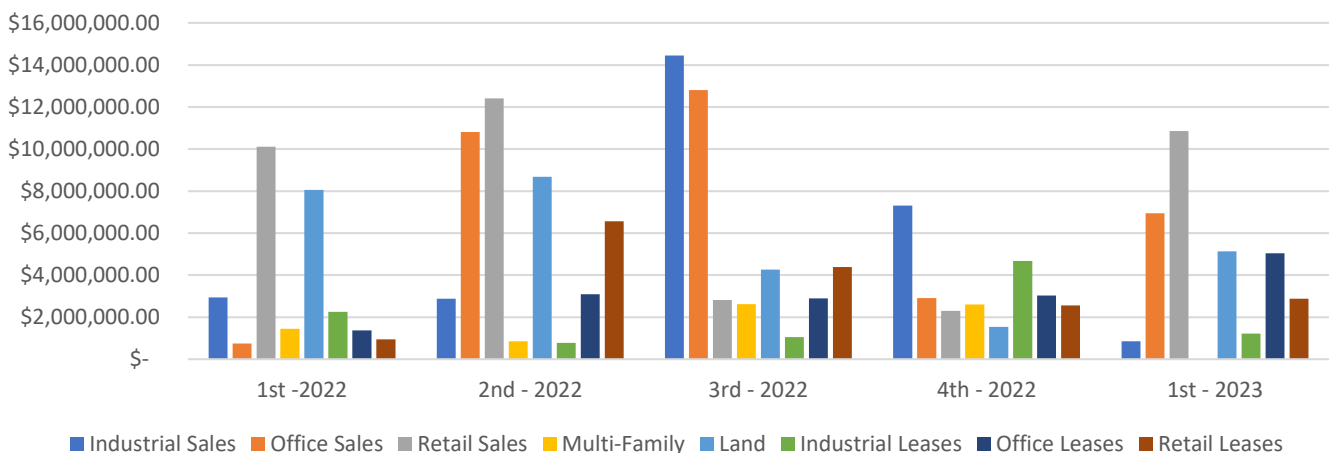
1st Quarter Report

General Market Review

Scott & Rock Island Counties

- Total Market was up 15% (\$27,862,507 vs. \$32,934,796) over Q1 2022
- The Scott County market was down slightly, 4% (\$22,393,765 vs. \$21,546,285), year-to-date
- The Rock Island County market was up over 100% (\$5,468,742 vs. \$11,388,511), year-to-date

QC Leases and Sales



*Statistics based on the deals entered into the QCAREaltors Commercial Information Exchange (CIE) database, and are limited to deals in Scott County, IA and Rock Island County, IL

1st Quarter Report

Retail

- Retail sales were up slightly (\$10,109,000 vs. \$10,859,500), year-to-date
- Retail leasing showed a 200% increase (\$953,381 vs. \$2,882,805)

Property Highlight



3009-3015 18th Avenue, Rock Island - Retail

List Agent: Chris Wilkins, Hawkeye Commercial Real Estate

Sell Agent: Shawn Stuenkel, Hawkeye Commercial Real Estate

Sale Price: \$550,000

Sale Date: 3/10/2023

1st Quarter Report

Office

- Total market sales and leasing both up significantly (Sales: \$745,800 vs. \$6,945,075) (Leases: \$1,372,475 vs. \$5,036,758), year-to-date

Property Highlight



4101 John Deere Road, Moline - Office

List Agent: David Levin, Hawkeye Commercial Real Estate

Sell Agent: Chris Wilkins, Hawkeye Commercial Real Estate

Sale Price: \$1,200,000

Sale Date: 3/30/2023

1st Quarter Report

Industrial

- Industrial sales and leases were down for the quarter (\$7,312,000 in Q4 2022 sales vs. \$858,221 in Q1 2023)

Multi-Family

- No closed Multi-Family sales through the MLS in Q1
- Low inventory as well as some sales occurring off-market

Land

- Land sales were down about 35% (\$8,054,000 vs. \$5,133,680), year-to-date