

Sept 2023

# 2023

# 2nd

# QUARTER

# REPORT

# [Q2]



**HAWKEYE**

COMMERCIAL REAL ESTATE

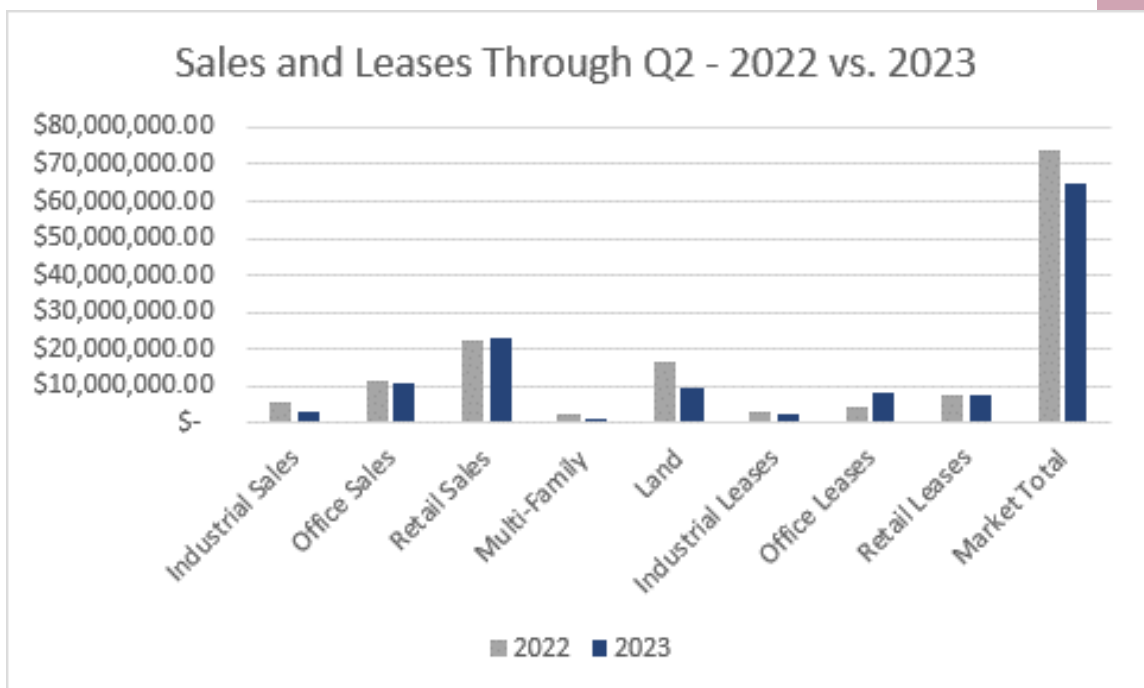
BROKERAGE ■ MANAGEMENT ■ INVESTMENT

## 2<sup>nd</sup> Quarter Report

# General Market Review

## Scott & Rock Island Counties

- Total Market, year to date was down 13.8% (\$73,924,367 vs. \$64,930,942)
- The Scott County market making up 68.5 % of the market total in Q2 (\$44,467,757)
- The Rock Island County market makes up 31.5% of the market total in Q2 (\$20,463,185)



\*Statistics based on the deals entered into the QCARealtors Commercial Information Exchange (CIE) database, and are limited to deals in Scott County, IA and Rock Island County, IL

## 2<sup>nd</sup> Quarter Report

### Retail

- Retail continues to be the strongest category, with \$30,442,490 in sales & leasing, up 1% from 2022 (\$30,030,219)

### Property Highlight



#### **4301 44<sup>th</sup> Avenue, Moline - Retail**

**List Agent:** Chris Wilkins, Hawkeye Commercial Real Estate

**Sell Agent:** Max Gellerman, Hawkeye Commercial Real Estate

**Sale Price:** \$1,600,000

**Sale Date:** 4/3/2023

## 2<sup>nd</sup> Quarter Report

### Office

- Office is next behind retail and is up 18% (\$16,020,918 in 2022 vs. \$18,880,184 in 2023)

### Property Highlight



#### **3280 Middle Road, Bettendorf - Office**

**List Agent:** Chris Wilkins, Hawkeye Commercial Real Estate & Alix Holliday, Hawkeye Commercial Real Estate

**Sell Agent:** Non-Member

**Sale Price:** \$1,319,500

**Sale Date:** 6/20/2023

## 2<sup>nd</sup> Quarter Report

### Industrial

- Industrial is down 42% (\$8,844,437 in 2022 vs. \$5,115,634 in 2023)

### Multi-Family

- Multi-family sales are down 57% from \$2,297,000 in 2022 to \$985,000 in 2023

### Land

- Land sales in 2023 are \$9,507,580 down from \$16,731,793 in 2022